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# VIRGINIA STATE BUDGET

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2017 Session

## Budget Amendments - SB900 (Committee Approved)

Bill Order » Item 437 #1s

VCSFA Facility Enhancements (language only)

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### Item 437 #1s

#### Transportation

Virginia Commercial Space Flight Authority

#### Language

Page 429, following line 48, insert:

“Of the amounts originally provided from Transportation Capital Projects Revenue Bonds Series 2011 to the Transportation Partnership Opportunity Fund for the acquisition of Norfolk Southern right-of-way pursuant to the authority granted in Chapter 847 of the Acts of Assembly of 2007, the Commonwealth Transportation Board shall authorize an amount not to exceed \$20,000,000 to finance the construction of additional facilities at the Mid-Atlantic Regional Spaceport in support of both commercial space flight and unmanned systems activities. The Secretary, at his discretion, may provide for the one-time transfer of such funding as may be required, from such funds as may be available to the Commonwealth Transportation Board for the construction of such facilities. The Secretary, on behalf of the Commonwealth Transportation Board, shall enter into an agreement with the City of Virginia Beach to ensure the full repayment of the funding provided under a grant agreement entered into with the City on September 22, 2010.”

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#### Explanation

(This amendment directs up to \$20.0 million NGF from the repayment of Transportation Capital Project Revenue Bond proceeds provided to the City of Virginia Beach for facility improvements at the Mid-Atlantic Regional Spaceport.)